



ORMEX

PROGRAM Program Fees

ORMEX

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PUBLIC INFORMATION

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This document is established in relation with ORMEX PROGRAM's other documents as listed hereabove.

LIST OF REFERENCED DOCUMENTS

Document Id	Title
ORM/OPR/GLO	ORMEX GLOSSARY
ORM/OPR/PROG	ORMEX PROGRAM
SEC/OST/PR	ORMEX STANDARD PRINCIPLES AND REQUIREMENTS
ORM/ORP/GTCUS-PH	GENERAL TERMS AND CONDITIONS FOR USE OF THE ORMEX STANDARD REGISTRY PLATFORM -PROJECT HOLDER (GTCUS-PH)
ORM/ORP/GTCUS-B	GENERAL TERMS AND CONDITIONS FOR USE OF THE ORMEX STANDARD REGISTRY PLATFORM -PROJECT HOLDER (GTCUS-B)
SEC/VVB/GTC	VVB GENERAL TERMS AND CONDITIONS

INTRODUCTION

The Prices for the Services set out below correspond to the various stages of access to and use of the functionalities of the ORMEX registry platform ("Platform") with regard to the various phases of the Project Certification process and the Issuance of V-ACORs, in accordance with the provisions of the ORMEX STANDARD PRINCIPLES AND REQUIREMENTS and the contract signed with ORMEX's Client. Thus, the Services must be paid for according to the associated schedule in order to be able to access and use the corresponding functionalities.

Table 1			
Services	Party	Fee amount	Invoicing event And payment schedule
On-boarding and annual platform membership fee	Project Holder Buyer, VVB	€1,000 per calendar year	100% will be invoiced ¹ at the sign-up on Ormex platform and then in January of each year.
Project Certification Service (Project creation, Design et Validation)	Project Holder	€0.30 per estimated unit of credit, for the estimated gross quantity of tons of CO2 eq. for the Certification duration ²	100% of the fee will be invoiced at the time of Validation request ³ . Then payable every 10 years at the Certification Renewal.
Issuance of V-ACORs on ORMEX PUBLIC REGISTRY	Project Holder	€0.60 per verified net carbon unit (V-ACOR) ²	100% will be invoiced ⁴ at the notification of the VVB Final Verification Report and Opinion.
Position keeper and Transfer of V-ACORs & V-ACORs FUT	Buyer	Fees according to the grid (tables 2 and 3 below)	100% will be invoiced ⁵ at the confirmation of Transfer by the Buyer.
Verification and satellite control (optional)	Project Holder	€1.65/ha ⁶ /year	100% will be invoiced one year after the Project Certification date and at the anniversary

¹ The On-boarding annual fee must be fully paid to be able to access and use the functionalities required to complete the following steps on the platform.

² For the project's size starting at 20,000 ha. For all the other projects, on individual request.

³ The Validation Phase is initiated through the "Submit for Validation" button.

⁴ The Project Certification will be delivered only after a full payment of the fee.

⁵ To complete the Transfer and make it visible on Ormex Public Registry, a full payment of the fee is required.

⁶ Number of hectares (ha), associated with the Carbon quantification of V-ACORS per year (Vintage) at the time of the Invoice.

Optional in case a Project Holder is using another verification & control tool and can present the evidence of continuous follow-up for each year (vintage) to ORMEX and VVB. A specific request for this service should be addressed to ORMEX at the Project Certification.

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date of each year.

Technical support		Project Holder	Not charged	
		Buyer, VVB		
Credits Support	Reversibility	Project Holder	Price on a case-by-case basis	
		Buyer		
VVB Procedure	Approval	VVB	€5,000	100% is payable at the end of the approval process.

The Table 2 indicates the fees applicable to the Buyers for the 1st Transfer from the Project Holder to the Buyer Account. The fee is payable at the confirmation and acceptable of the Transfer execution by the Buyer on ORMEX Registry Platform⁷.

1 st transfer of credits to a Buyer	Min	Max	< 25€	26-50€	51-75€	76-100€	>100€
Volume Level 1	500	2 000	20,00 %	12,00 %	10,00 %	10,00 %	7,00 %
Volume Level 2	2 001	20 000	10,00 %	8,00 %	6,00 %	5,50 %	5,00 %
Volume Level 3	20 001	50 000	7,50 %	7,00 %	5,50 %	5,00 %	3,00 %
Volume Level 4	50 001	100 000	7,00 %	6,00 %	5,00 %	4,00 %	2,00 %
Volume Level 5	100 001	300 000	6,00 %	5,00 %	4,00 %	2,00 %	1,00 %
Volume Level 6	300 001	500 000	5,00 %	3,00 %	2,00 %	1,00 %	0,40 %
Volume Level 7	500 001	1 000 000	4,00 %	2,50 %	1,50 %	0,80 %	0,30 %
Volume Level 8	1 000 001	5 000 000	3,00 %	2,00 %	1,00 %	0,60 %	0,25 %
Volume Level 9	5 000 001	10 000 000	2,00 %	1,50 %	0,70 %	0,35 %	0,20 %

⁷ The Transfer cannot be completed without full payment of the related fee.

In case of “re-sell” of V-ACORs or V-AVORs-FUT (V-ACORs or V-ACORs-FUT have already been sold one), the following fee is applicable on each Transfer from the Position Holder to the new Buyer and transfer executed on blockchain Registry⁸.

The fee is payable by the new Buyer according to the grid below.

Table 3	
Quantity of V-ACORs or V-ACORs-FUT re-sold	ORMEX Fee
<100,000	2%
100,000-500,000	1.5%
>500,000	1%

⁸ The fact to register the operations of re-sell on ORMEX Public Registry, ensures the transparency, avoids the double counting and double sell of the credits.

DOCUMENTATION HISTORY

Reference		ORM/ORP/PF_EN	
Reference/Version	Date Edition	Révision	Status
ORM/ORP/PF_FR_v0.1d	2023_10_02	Draft version	First draft
ORM/ORP/PF_FR_v1.0	2024_01_10	Final version	Approved and edited